

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: Budget Amendment A-44 (FY 10/11) General Fund (Staff recommends approval).

REQUESTED ACTION: Approve Budget Amendment A-44

☐ Work Session (Report Only)

DATE OF MEETING: 3/22/2011

☒ Regular Meeting

☐ Special Meeting

CONTRACT: ☐ N/A

Vendor/Entity: _____

Effective Date: _____

Termination Date: _____

Managing Division / Dept: _____

Financial Services Department

BUDGET IMPACT: \$578,726

☒ Annual

FUNDING SOURCE:

001-334340 FLA DEP Force Grant

001-334710 Library State Aid Grant

☐ Capital

EXPENDITURE ACCOUNT:

001-991-999-9300 Reserve for Contingencies

Various Library expenditure accounts

☐ N/A

HISTORY/FACTS/ISSUES:

The purpose of this budget amendment is to record the budget for revenues on the Florida DEP Force Grant (expenditures were previously budgeted) and the revenue and expenditures for the Library State Aid Grant for FY2010/11.

BOARD OF SUMTER COUNTY COMMISSIONERS
BUDGET AMENDMENT

FISCAL YEAR: 2010/11

AMENDMENT #: A-44

AGENDA DATE 3/22/2011

| FUND NAME | ACCOUNT TYPE | ACCOUNT TITLE | ACCOUNT NUMBER | AMENDED BUDGET | AVAILABLE BUDGET | REVENUE | | EXPENDITURE | | REMAINING BUDGET |
|--------------|--------------|---------------------------|------------------|----------------|------------------|------------|----------|-------------|----------|------------------|
| | | | | | | INCREASE | DECREASE | INCREASE | DECREASE | |
| General Fund | Revenue | FLA DEP Force Grant | 001-334340 | \$ - | \$ - | \$ 132,285 | | | | \$ 132,285 |
| General Fund | Expenditure | Reserve for Contingencies | 001-991-999-9300 | \$ 3,527,856 | \$ 3,527,856 | | | \$ 132,285 | | \$ 3,660,141 |
| General Fund | Revenue | Library State Aid Grant | 001-334710 | \$ - | \$ - | \$ 446,441 | | | | \$ 446,441 |
| General Fund | Expenditure | Books, Subscript, Dues | 001-466-571-5400 | \$ - | \$ - | | | \$ 50,000 | | \$ 50,000 |
| General Fund | Expenditure | Mach & Equip > \$1,000 | 001-466-571-6400 | \$ - | \$ - | | | \$ 50,000 | | \$ 50,000 |
| General Fund | Expenditure | Mach & Equip < \$1,000 | 001-466-571-6450 | \$ - | \$ - | | | \$ 35,000 | | \$ 35,000 |
| General Fund | Expenditure | Books, Library Materials | 001-466-571-6600 | \$ - | \$ - | | | \$ 311,441 | | \$ 311,441 |
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Totals

Totals

\$ 578,726 \$ - \$ 578,726 \$ -

Total Budget Change \$ 578,726

EXPLANATION : The purpose of this budget amendment is to record the anticipated revenues on the Florida DEP Force Grant and the projected revenue and expenditures for the Library State Aid Grant for FY2010/11.